

Message Text

UNCLASSIFIED

PAGE 01 STATE 084801

62

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 PRS-01 AGR-20 SAJ-01

/124 R

66611

DRAFTED BY: XMB:CLAYTON NORRIS

APPROVED BY: EB/OCA/REP:MWDONOVAN

XMB:CEHOUSTON

EUR/EE-EESEGALL (INFO)

EB/IFD/ODF-EMLINTON

----- 066761

R 252058Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 084801

E.O. 11652: NA

TAGS: ETRD, YO

SUBJECT: EXIMBANK CREDIT TO POLITEX - ENTERPRISE FOR PRODUCTION
OF TEXTILE GOODS

1. BOARD OF DIRECTORS OF EXIMBANK ON APRIL 25, 1974 AUTHORIZED A DOLS 5,711,400 CREDIT TO POLITEX (FORMED IN FEBRUARY 1974 AS JOINT VENTURE OF TWO YUGOSLAV COMPANIES, ORGANSKO HEMISKA INDUSTRIJA SKOPJE (OHIS) AND ZDRUZENO PRETPRIJATIENA PAMUCNATA INDUSTRIJA (INTEX)) TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED FOR DEVELOPMENT OF THREE FACTORIES FOR PRODUCTION OF TEXTILE PRODUCTS IN THE MACEDONIA REPUBLIC. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 1,269,000. BALANCE OF 45 PERCENT OR DOLS 5,711,400 WILL BE EXTENDED BY A PRIVATE FINANCIAL INSTITUTION AND WILL BE GUARANTEED BY EXIMBANK.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 084801

2. REQUEST EMBASSY ADVISE POLITEX OF THIS ACTION, WHICH WILL

BE DETAILED IN LETTER TO THEM. FURTHER ADVISE BORROWER THAT NEWS
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR
INFORMATION PRIOR TO WASHINGTON RELEASE. OTHER THAN DISCUSSION
WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD
PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, JOINT VENTURES, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE084801
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:CLAYTON NORRIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740098-0932
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740413/aaaaalne.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2002 by BryanSD>; APPROVED <31 DEC 2002 by shawdg>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDIT TO POLITEX - ENTERPRISE FOR PRODUCTION OF TEXTILE GOODS
TAGS: ETRD, YO, XMB
To: BELGRADE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005